

Strategic Biofuels Receives 2022 Community Impact Award

Accolade recognizes companies' dedication to making a positive economic impact in communities where they operate

COLUMBIA, LOUISIANA – February 3, 2022 – <u>Strategic Biofuels</u>, the leader in developing negative carbon footprint renewable fuels plants, was recently named a 2022 Community Impact Award honoree for the Louisiana Green Fuels Project by *Trade & Industry Development* magazine. The 16th annual <u>CiCi Awards for Community Impact</u> honored 14 companies whose projects announced in 2021 would have the most significant contribution in terms of job and infrastructure improvement in the communities where they will operate.

"When we started this project, we knew we wanted to create lasting positive change by bringing jobs, economic opportunities and recognition to Louisiana as the home of the world's first carbon negative renewable diesel plant," said Dr. Paul Schubert, CEO of Strategic Biofuels. "We are honored to be recognized for this commitment and our project, and excited to share this honor with the 13 other leading companies across the country."

Following Strategic Biofuel's <u>announcing their</u> development of the world's first deeply carbon negative renewable diesel plant, the company's successful sequestration test well in 2021 confirmed the ability to achieve deep carbon negativity, and advanced the project into the current advanced engineering phase. Once complete, the plant is expected to create more than 400 indirect jobs in the sixth least populous and tenth lowest income Parishes in Louisiana.

"We received hundreds of nominations for our CiCi Awards," said *Trade & Industry Development* publisher Scott Swoger. "All the projects were exciting and inspiring, so it was a challenge to narrow down the field to the 14 community impact honorees, but we feel we have a great representation of projects of all sizes and types. Whether the investments are large or small, new builds or expansions of existing facilities, their choices to locate or expand in certain localities will add value both to the communities and the economy as a whole. We offer hearty congratulations to Strategic Biofuels for their achievement as a 2022 CiCi Awards winner."

For more information about Strategic Biofuels or the Louisiana Green Fuels project, visit: www.strategicbiofuels.com.

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About Strategic Biofuels

Strategic Biofuels LLC is a team of O&G, petrochemical and renewable technology experts focused on developing a series of deeply negative carbon footprint plants in northern Louisiana that convert waste materials from managed forests into renewable diesel fuel and renewable naphtha. The fuel qualifies for substantial Carbon Credits under the Federal Renewable Fuel Standard Program and under the California Low Carbon Fuels Standard.

About Louisiana Green Fuels

Louisiana Green Fuels is the first project by Strategic Biofuels LLC in Northern Louisiana at the Port of Columbia in Caldwell Parish. The plant and its accompanying Class VI Carbon Capture and Sequestration (CCS) Well will be the first renewable diesel project in North America to achieve "negative" carbon emissions. The feedstock for the plant is forestry waste from managed and sustainable forests.